



BoomersCollaborative

share ... live ... create ... thrive

BoomersCollaborative.org

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Austin, Texas

Worried about outliving your savings?

Fall 2022

Overview

We're doing something about it! We believe few of us can truly afford to retire, especially in urban environments near hospitals, public transportation, good eateries, and the many other great amenities of urban life, so we have designed a retirement solution responsive to all our needs.



Our Model

We are developing a new retirement model for collaborative living—a limited-equity, mixed-use senior housing cooperative with accessible collaboration space(s) for retired creatives and professional services providers. We think of this idea as co-living and co-working together with other like-minded seniors.

Conceptual rendering of the proposed courtyard. By Forge Craft Architecture + Design.

Planned Locations

Crestview Village

We are slated to have a few apartments reserved for our co-op. At this location, we will have access to the larger community's collaboration spaces.

New ETODs

For us to fully respond to seniors as we see the need, we see the newly designated Equitable Transit-Oriented Developments as ideal locations for our full model. We have asked the city to stipulate space for shared housing initiatives such as ours in future RFPs for these areas.

Scattered Sites

As an off-shoot to our full model, we would like to incorporate scattered-site collaborations. An elder senior might have a house that is now too large for them. Or another homeowner might want to add an accessory Dwelling Unit (ADU) to their lot. We could either bring the homeowner and their home directly into the housing co-op or our nonprofit could lease space from the homeowner for one of our members. These beneficiaries would be entitled to all Boomers Collaborative and Boomers.coop amenities. Acquiring properties might also prove feasible.

Other Details

It takes two kinds of organizational structures to provide all we plan—our nonprofit organization (**Boomers Collaborative Foundation Inc**) to hold the property(ies) and provide the collaboration spaces *and* a housing cooperative (our newly formed **Boomers.coop**) as the organization leasing the residences from the non-profit and selling limited-equity shares to pass along affordable housing benefits to members.

Perfect for seniors, we get the best of home ownership (**the ability to hold and grow equity and claim a homestead exemption**) and the convenience of apartment living (**the co-op is responsible for all repairs**). Members can organize to buy in bulk, participate in urban farming, share meals and meal preparation, and engage in various entrepreneurial collaborations. Just think how easy it will be for us to coordinate home caregiving at reduced rates!

Thus empowered, we can tailor senior and other services to the individual member needs of each community, just by deciding we want it and voting it in!

Join us—we are genuinely excited about our plans!